SMITHFIELD CITY REDEVELOPMENT AGENCY

For Calendar Year Ending June 30, 2007

CERTIFICATE OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with *Utah Code Sections* 17B-4-501, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Smithfield City Redevelopment Agency for the calendar year ending June 30, 2007 as approved and adopted by Resolution RDA 06-01, dated June 22, 2006. A public hearing, which met the requirements of the *Utah Code* Section 17B-4-501 (applicable to entities who are adopting a budget prior to the beginning of the fiscal year) was held on June 22, 2006.

Signed:

James P. Gass, Budget Officer

Subscribed and sworn to this 30th day of June, 2006.

Notary Public

Residing at: Smithfield, Utah

Commission Expires: October 2, 2007

NOTARY PUBLIC
O. DEAN CLEGG
69 NORTH MAIN
SMITHFIELD, UT 84335
MY COMMISSION EXPIRES
OCTOBER 2, 2007
STATE OF UTAH

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Jun 28, 2006 02:02pm

SMITHFIELD CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

SPECIAL REVENUE FUND - R.D.A

	Description	Prior Years Actual				Current Year Estimate	Ensuing Year Approved Budget
Account Number			6/03	6/04	6/05	6/0 6	Appropriation 6/07
	REVENUES:						
3930	PROPERTY TAX INCREMENT		1 61,0 00	171,936	190,000	165,251	191,000
3940	INTEREST INCOME		9,433	7,077	10,154	33,034	33,500
3950	PRINCIPLE REPAYMENT		17,508	48,032	17,486	5,356	8,000
	OTHER SOURCES:						
3990	Usage of Begin Fund Balance	_	0	0	0	0	0
	TOTAL REVENUES & OTHER SOURCES		187,941	227,045	217,640	203,641	232,500
	EXPENDITURES:						
4000	CAPITAL PROJECT FUND		48,3 18	46,558	40,888	12,698	45,500
4030	RESERVE INCREASE	(139,623)	0	0	0	187 ,000
	OTHER USES:						
4090	INCREASE TO FUND EQUITY	_	279,246	180, 487	176,752	190,943	0
1	TOTAL EXPENDITURES & OTHER USES		187,941	227,045	217,640	203,641	232,500